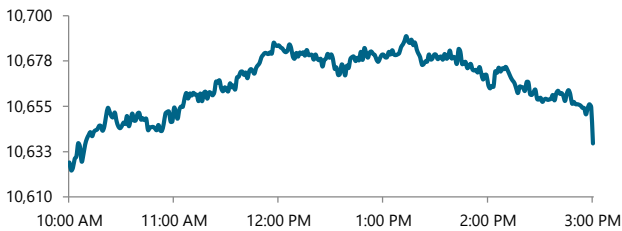


# Daily Markets Overview

3 April 2023

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,637	0.4	0.4	1.5	16.6
Saudi (NOMUC)	19,987	0.5	0.5	2.9	NA
Energy	5,509	0.1	0.1	1.5	6.0
Materials	6,457	1.2	1.2	2.7	13.5
Capital Goods	6,312	1.8	1.8	20.8	15.6
Com. & Prof. Svc	3,875	-0.8	-0.8	12.8	28.1
Transportation	5,354	0.4	0.4	17.9	NA
Cons. Durables & Apparel	4,496	2.0	2.0	6.4	NA
Consumer Services	4,620	0.1	0.1	25.2	NA
Media	23,294	-0.6	-0.6	8.4	24.5
Retailing	7,766	-0.6	-0.6	8.2	30.6
Food & Staples Retailing	9,962	0.7	0.7	16.6	6.4
Food & Beverages	4,926	-0.4	-0.4	6.2	28.3
Health Care Equipment	10,915	-0.6	-0.6	19.8	42.4
Pharma, Biotech & Life Science	3,172	1.3	1.3	10.4	NA
Banks	10,810	0.4	0.4	-6.3	13.1
Diversified Financials	5,849	4.3	4.3	-8.1	15.9
Insurance	6,328	0.9	0.9	19.0	42.9
Telecommunication	7,226	0.2	0.2	13.1	14.8
Utilities	6,962	0.6	0.6	-3.0	18.2
REITs	3,860	0.5	0.5	-2.9	16.9
Real Estate	2,960	0.2	0.2	18.4	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Filing & Packing Materials Manufacturing Co.	42.90	10.0%	78
Takween Advanced Industries	10.16	9.8%	23
Arabian Internet and Communications Services Co.	269.20	8.2%	77
Ash-Sharqiyah Development Co.	61.70	7.5%	47
Arabian Centres Co	21.88	7.4%	52

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
ALBAHA	31-Mar	4Q22	-3.1	48%	-0.11	NA
Kingdom	30-Mar	4Q22	250.3	-38%	0.07	NA
SRECO	30-Mar	4Q22	82.6	-11%	0.25	NA
Al Rajhi REIT	30-Mar	4Q22	46.1	392%	0.28	NA
SEDCO CAPITAL REIT	30-Mar	4Q22	34.3	220%	0.29	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.4% higher at 10,637, while NOMUC increased 0.5% to 19,987 on Sunday. TASI traded value totaled SAR 5.1bn and averaged SAR 4.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 17.2% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials gained 0.4% and 1.2%, respectively. Telecom rose 0.2%. Diversified Financials (up 4.3%) was the best performing sector. Among stocks, Filing & Packing Materials Manufacturing Co. (2180/FIPCO AB), Takween Advanced Industries (1201/Takween AB), and Arabian Internet and Communications Services Co. (7202/SOLUTION AB), led the gainers.
- The Ministry of Energy's official noted that the country will implement a voluntary cut of 500,000 barrels per day, starting from May till the end of 2023, in coordination with some other OPEC and non-OPEC participating countries in the declaration of cooperation. He emphasized that this is a precautionary measure aimed at supporting the stability of the oil market. The voluntary cut is in addition to the reduction in production agreed at the 33rd OPEC and non-OPEC ministerial meeting. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), consumer spending in the country increased 10% to SAR 97.9bn (USD 26.09bn) in February 2023, from SAR 88.6bn (USD 23.61bn) a year earlier. The POS transactions rose 15% Y/Y to SAR 44.8bn (USD 11.94bn) in the month. The data showed that 633.2mn transactions were processed through 1.51mn POS devices. The cash withdrawals from ATMs saw a slight increase of 0.2% Y/Y to SAR 41.7bn (USD 11.11bn). (Source: Argaam)
- The Communications, Space and Technology Commission (CST) revealed in its 4Q22 report on internet speeds that the average download speed for mobile internet reached 180.21 megabits per second (Mbps), a rise of 6.31% compared to Q4 2021. Meanwhile, the average upload speed amounted to 22.80 Mbps. It added that stc came in the first place in terms of mobile internet average download speed, with 199.03 Mbps, up 12.52% Y/Y. Mobile Telecommunication Company Saudi Arabia (Zain KSA) came first in fixed-line internet download speed, with 130.18 Mbps. (Source: Argaam)
- The Saudi Central Bank (SAMA) announced that the bank loans granted to public and private sectors rose 13% by the end of February to SAR 2.459tn (USD 655.33bn). It added that private sector lending increased by 11% Y/Y to SAR 2.3tn (USD 618.55bn). Meanwhile, loans granted to public non-financial institutions jumped 45% Y/Y to about SAR 138.2bn (USD 36.83bn). (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Arabian Drilling Co.	145.40	-4.8%	24
Dar Alarkan Real Estate Development Co.	15.42	-3.8%	54
Saudi Industrial Services Co.	27.10	-3.7%	10
Dr. Sulaiman Al Habib Medical Services Group	283.20	-2.8%	112
Leejam Sports Co.	102.20	-2.7%	14

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	73.70	0.3%	264
Alinma Bank	29.65	0.7%	188
SABIC Agri-Nutrients Co.	128.60	0.9%	161
The Saudi National Bank	46.00	0.3%	140
The Saudi Arabian Oil Company	32.35	0.2%	125

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of April 2, 2023

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

3 April 2023

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,407	-0.5	1.7	2.1	9.7
Abu Dhabi (ADX)	9,430	-0.5	-0.8	-7.6	22.3
Kuwait (KSE)	6,822	-0.3	-0.3	-1.4	18.2
Qatar (QE)	10,093	-1.2	-1.2	-5.5	11.5
Oman (MSM)	4,812	-1.1	-1.1	-0.9	11.2
Bahrain (BSE)	1,890	0.2	0.2	-0.3	6.0
DJMENA Index	677	0.1	0.9	-2.3	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,109	1.4	3.5	7.0	19.7
US (NASDAQ 100)	12,222	1.7	3.4	16.8	26.4
UK (FTSE 100)	7,632	0.1	3.1	2.4	11.0
Germany (DAX)	15,629	0.7	4.5	12.2	12.4
France (CAC 40)	7,322	0.8	4.4	13.1	12.1
Russia (MICEX)	2,451	-0.6	2.5	13.8	3.2
Japan (Nikkei)	28,041	0.9	2.4	7.5	23.1
Hong Kong (HSI)	20,400	0.4	2.4	3.1	13.1
South Korea (KOSPI)	2,477	1.0	2.6	10.8	12.6
China (SHCOMP)	3,273	0.4	0.2	5.9	14.3
India (NIFTY)	17,360	1.6	2.4	-4.1	21.0
Brazil (IBOV)	101,882	-1.8	3.1	-7.2	5.8
Turkey (BIST 100)	4,813	-1.7	-4.4	-12.6	4.8
Egypt (EGX30)	16,419	0.0	5.1	12.5	8.5
MSCI Emerging Markets	990	0.5	1.9	3.5	12.6
MSCI World	2,791	1.2	3.7	7.3	17.6

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	79.8	0.6	6.4	-7.1	-26.1
Natural Gas (\$/mmbtu)	2.2	5.3	0.0	-50.5	-43.2
Gold (\$/oz)	1,969	-0.6	-0.5	8.0	1.6
Silver (\$/oz)	24.1	0.8	3.8	0.6	-2.8
Platinum (\$/oz)	995	0.4	1.1	-7.4	0.9
Copper (\$/t)	9,004	0.0	1.0	7.6	-13.2
Zinc (\$/t)	2,947	-0.5	0.8	-1.9	-30.4
Lead (\$/mt)	2,145	-1.3	0.5	-8.1	-11.8
Wheat (\$/bu)	692	0.0	0.5	-12.6	-25.3
Corn (\$/bu)	661	1.7	2.7	-2.7	-3.6
Sugar (\$/lb)	22.3	1.3	6.9	11.0	19.0

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	5.19	0.02	0.43	0.00
Saudi Arabia	5.67	-0.02	0.33	0.48
UAE	4.91	-0.10	0.60	-0.28
Kuwait	4.25	0.00	0.25	-0.94
Qatar	5.78	0.08	0.50	0.59
Bahrain	6.32	0.00	0.18	1.13

Source: Reuters

### NOTES:

(1) Prices updated as of March 31, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China and Japan are both up 0.6%. South Korea, Hong Kong and India are trading 0.1%, 0.5% and 0.1%, lower, respectively, in the morning session.
- UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mostly lower on Sunday. Kuwait and Qatar declined 0.3% and 1.2%, respectively. Oman declined 1.1%, while Bahrain closed 0.2% higher.
- China Caixin Manufacturing PMI for March stood at 50 (prior: 51.6; consensus: 51.7). (Source: Trading Economics)
- The UAE's Minister of Energy and Infrastructure announced that the country will voluntarily cut its oil output by 144,000 bpd, effective May through the end of 2023, in coordination with some countries that are parties to the OPEC+ agreement. He added that this voluntary initiative is a precautionary measure taken to ensure market balance and comes in alignment with the production cut agreed upon during the 33rd OPEC and non-OPEC Ministerial Meeting (ONOMM). (Source: Trade Arabia)
- According to reports, the number of passenger arrivals at airports in Oman witnessed a sharp rise by 94%, while the passenger departures saw a 115% increase by the end of January 2023. It added that the total number of arrivals, departures, and transit passengers to the country's airports reached about 1.16mn passengers during the month. Moreover, the number of international flights through and from Salalah, Muscat, Sohar international airports also spiked by 160.1% to reach 7,525 flights. (Source: Zawya)
- The Central Bank of Egypt revealed that the country's net foreign assets (NFAs) declined by EGP 49.8bn (SAR 6.08bn) in February as pressure on the currency continued to build. The second drop in as many months took NFAs to a negative EGP 704.23bn (SAR 86.05bn) from minus EGP 654.43bn (SAR 79.96bn) at the end of January. The central bank allowed the EGP's official price to depreciate against the USD by 1.4% in February. The country's NFAs had stood at a positive EGP 248bn (SAR 30.30bn) in September 2021, before the decline began. (Source: Zawya)
- The Islamic Development Bank (IsDB) approved projects worth USD 403mn (SAR 1.51bn) in its member countries such as Egypt, Kyrgyzstan, and Tajikistan to help boost their infrastructure. One of the projects approved included USD 344.5mn (SAR 1.29bn) financing for Phase I of the Electric Express Train Project in Egypt. The project is being implemented to provide access to safe, affordable, accessible, and sustainable transport systems for all by developing a 660km sustainable, green, and climate-resilient electric express railway system. (Source: Zawya)

## Coming Up

- UK S&P Global/CIPS Manufacturing PMI for March (prior: 49.3; consensus: 48.0) will be announced today. (Source: Trading Economics)
- Eurozone S&P Global Manufacturing PMI for March (prior: 48.5; consensus: 47.1) will be announced today. (Source: Trading Economics)
- US S&P Global Manufacturing PMI for March (prior: 47.3; consensus: 49.3) will be announced today. (Source: Trading Economics)

# Daily Markets Overview

3 April 2023

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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